

EXH #5

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

SEPTEMBER

2012

MONTHLY REPORT
September-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	<u>14,665.10</u>	
2011 I & P	<u>827.75</u>	
Costs	<u>304.78</u>	
2010 TAX	<u>7,680.41</u>	
2010 I & P	<u>1,039.81</u>	
Costs	<u>254.88</u>	
2009 TAX	<u>5,156.09</u>	
2009 I & P	<u>1,097.31</u>	
Costs	<u>122.49</u>	
2008 TAX	<u>3,060.02</u>	
2008 I & P	<u>1,643.28</u>	
Costs	<u>70.00</u>	
2007 TAX	<u>2,783.24</u>	
2007 I & P	<u>820.87</u>	
Costs	<u>45.00</u>	
2006 PLUS PRIOR YEARS TAX	<u>3,315.60</u>	
2006 PLUS PRIOR YEARS I & P	<u>2,663.50</u>	
Costs	<u>299.73</u>	
		<u>\$ 45,849.86</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$22,122.49	
SCHOOL DISTRICT		<u>\$21,025.61</u>	
REFUNDS	(2,651.52)	<u>2,651.52</u>	
NSF	(50.24)	<u>50.24</u>	\$ 45,849.86

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -		
SCHOOL DISTRICT	-		
REFUNDS	-		
INTEREST TO BE ALLOCATED	-		
VISA ACCT INTEREST	-		
VISA ACCT FEES	-		
ACCOUNT MAINTENANCE	<u>1,000.00</u>	<u>\$ 1,000.00</u>	

MONTHLY COMPARISON OF REVENUE 2007 - 2012

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,371
2011	\$281,005	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012		\$26,866	\$7,581

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012		\$16,979	\$5,143

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$253,961	\$100,600

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,043,833	\$237,478	\$98,193
2008	\$2,140,499	\$217,845	\$91,318
2009	\$1,935,854	\$291,893	\$113,552
2010	\$1,980,465	\$315,769	\$126,608
2011	\$2,258,358	\$170,929	\$72,435
2012	✓ \$1,082,492	✓ \$253,961	✓ \$100,600

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,437,053

Tax Year	Year-to-Date Totals
2007	\$2,379,504
2008	\$2,449,762
2009	\$2,341,299
2010	\$2,422,842
2011	\$2,501,722
2012	\$1,437,053

Submitted by: Jason Finney
Examined by: Catherine

Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
September-12

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<u>Tax Year 2006</u>	12/31/2008
\$ 798,705.00	Total amount billed in state comparison
\$ (314,865.31)	Less payments received through SEPTEMBER 27, 2012
\$ (337,594.69)	Less unrecoverable money
\$ (26,140.48)	Less known collectable amount via payment plans
\$ (10,268.18)	Less known collectable amount via wage attachments
\$ 109,836.34	Outstanding Tax Balance Due
<u>TAX YEAR 2007</u>	1/31/2010
\$ 688,115.32	Total amount billed in state comparison
\$ (239,293.69)	Less Payments received through SEPTEMBER 27, 2012
\$ (178,985.38)	Less unrecoverable money
\$ (39,151.69)	Less known collectable amount via payment plans
\$ (13,080.71)	Less known collectable amount via wage attachments
\$ 217,603.85	Outstanding Tax Balance Due
<u>TAX YEAR 2008</u>	2/1/2011
\$ 652,135.68	Total amount to be billed from State Comparison
\$ (173,703.53)	Less payments received through SEPTEMBER 27, 2012
\$ (88,951.80)	Less unrecoverable money
\$ (45,807.00)	Less known collectable amount via payment plans
\$ (18,676.62)	Less known collectable amount via wage attachments
\$ 324,996.73	Outstanding Tax Balance Due
<u>TAX YEAR 2009</u>	9/29/2011
\$ 589,651.93	Total amount to be billed from State Comparison
\$ (95,185.44)	Less payments received through SEPTEMBER 27, 2012
\$ (165,557.36)	Less unrecoverable money
\$ (50,252.71)	Less known collectable amount via payment plans
\$ (17,266.21)	Less known collectable amount via wage attachments
\$ 261,390.21	Outstanding Tax Balance Due

**Summary of Potential Collections
Wage Attachments/Payment Plans
September-12**

There are 791 known PAYMENT PLANS Total potential collection:	\$351,174.83	
There are 186 known WAGE ATTACHMENTS Total potential collection:	\$113,233.41	
Total known collectable amount via Wage Attachments/Payment Plans:		\$464,408.24

9/27/2012

**LOCAL SERVICES TAX
MONTHLY REPORT**

September 27, 2012

ACCOUNT MAINTENANCE BALANCE:				\$2,500.00
DEPOSITS:	January 1, 2012	THRU	January 1, 2012	\$17,519.61
	February 1, 2012	THRU	February 29, 2012	\$40,476.32
	March 1, 2012	THRU	March 29, 2012	\$15,562.26
	April 1, 2012	THRU	April 26, 2012	\$76.00
	MISSED DEPOSIT FROM 2/24/12			\$344.00
	May 1, 2012	THRU	May 31, 2012	\$135,266.98
	June 1, 2012	THRU	June 28, 2012	\$18,797.27
	July 1, 2012	THRU	July 31, 2012	\$35,141.07
	August 1, 2012	THRU	August 22, 2012	\$19,627.73
	September 1, 2012	THRU	September 27, 2012	\$0.00
REFUNDS:	MONTH OF JUNE			(\$831.14)
ACCUMULATED INTEREST:	January-12			\$0.17
	February-12			\$1.32
	March-12			\$0.10
NSF	February 29, 2012			(\$114.00)
BANK FEES/DEPOSIT SLIPS				(\$10.00)
BANK ADJUSTMENTS				(\$10.00)
REFUND ERROR FOR 2011				
DISTRIBUTION:	BOROUGH DISTRIBUTION		February 29, 2012	(\$52,420.49)
	SCHOOL DISTRICT DISTRIBUTION		February 29, 2012	(\$5,575.44)
	BOROUGH DISTRIBUTION		March 29, 2012	(\$14,065.89)
	SCHOOL DISTRICT DISTRIBUTION		March 29, 2012	(\$1,496.37)
	BOROUGH DISTRIBUTION		May 7, 2012	(\$105,799.32)
	SCHOOL DISTRICT DISTRIBUTION		May 7, 2012	(\$11,163.40)
	BOROUGH DISTRIBUTION		May 31, 2012	(\$16,839.21)
	SCHOOL DISTRICT DISTRIBUTION		May 31, 2012	(\$1,752.64)
	BOROUGH DISTRIBUTION		June 18, 2012	(\$15,768.78)
	SCHOOL DISTRICT DISTRIBUTION		June 18, 2012	(\$1,639.93)
	BOROUGH DISTRIBUTION		July 27, 2012	(\$32,329.21)
	SCHOOL DISTRICT DISTRIBUTION		July 27, 2012	(\$3,369.28)
	BOROUGH DISTRIBUTION		September 21, 2012	(\$17,778.01)
	SCHOOL DISTRICT DISTRIBUTION		September 21, 2012	(\$1,849.72)
ACCOUNT BALANCE AS OF SEPTEMBER 27, 2012				\$2,500.00

BOROUGH AND SCHOOL DISTRICT
LST DISTRIBUTION (6143)
September 20, 2012

	2011	2012
Beginning Balance	\$ 2,500.00	
Receipt :		\$ 19,627.73
Interest :	0.00	0.00
Refund:	0.00	0.00
NSF/Bank Fee/Deposit slips	0.00	0.00
Other	0.00	0.00
Other	0.00	0.00
Total Available	\$ 2,500.00	\$ 19,627.73

Distributions:		
Borough Distribution (310-900)	0.00	
School District Distribution	0.00	
 Borough Distribution (310-900)		 17,740.45
School District Distribution		1,849.72
Contracted Collection Fee (350-600)		37.56
 CASH, FINDING BALANCE	 \$ 2,500.00	 \$ (0.00)

Total School District Distribution \$ 1,849.72

Borough Accounting Entries:		
Borough Distribution (310-900)	\$ 17,740.45	
Contracted Collection Fee (350-600)	37.56	
Total Borough Transfer	\$ 17,778.01	